Cue Energy Resources Limited

A.B.N. 45 066 383 971



SEC Mail Processing Section

FEB 15 2008

Washington, DC ຳພາ Level 21 114 William Street Melbourne Victoria 3000 Australia

Telephone: (03) 9670 8668 Facsimile: (03) 9670 8661 Email: mail@cuenrg.com.au Website: www.cuenrg.com.au

8 February 2008

SUPPL

Securities & Exchange Commission Judiciary Plaza, 450 Fifth Street Washington DC 20549

Dear Sir/Madam,

Please see attached information furnished pursuant to Section 12g3-2(b). Our file number is 82-34692.

Yours faithfully,

Andrew M Khe Public Officer

Enc.

PROCESSED

MAR 0 3 2008

THOMSON FINANCIAL





Cue Energy Resources Limited

A.B.N. 45 066 383 971

RELEASE

Weekly Drilling Report Cobra -1: 7th February 2008

Oil Search, the operator for PPL190, reports as at 7th February 2008:

"that during the week, investigations into the subsidence observed at the Cobra 1 well site were completed. The rig was partially moved aside and remedial civil works undertaken. This work is now complete and the rig is being moved back into place. The well is expected to recommence drilling in approximately one week.

Cobra 1 is located in PPL 190 and lies 13 kilometres east of the SE Gobe oil field and 7 kilometres east of the Bilip oil discovery. The well is targeting the lagifu Sandstone, which is the principal reservoir in the Gobe and SE Gobe fields, in a seismically-defined sub-thrust prospect. Cobra 1 is the first in PNG to target a sub-thrust play as the primary target. The planned total depth of the well is 3,100 metres."

The participants in PPL 190 are:

Oil Search Limited (Operator) 62.556% Murray Petroleum Company 26.497% Cue PNG Oil Company 10.947%

Any queries regarding the announcement should be directed to the Company on (03) 9670 8668 or email mail@cuenrg.com.au.

Robert J Coppin

Chief Executive Officer

8th February 2008

Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity : Cue Energy	Resources	
ABN : 45 066 383 971		

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Richard Tweedie	
Date of last notice	29 October 2007	

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct	
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	BB Nominees Pty Ltd	
Date of change	7 February 2008	
No. of securities held prior to change	Beneficial: 2,163,704 Ordinary fully paid shares – Beneficial in the name of R Tweedie Super Fund 289,016 Ordinary fully paid shares – Beneficial in the name of BB Nominees Pty Ltd Non Beneficial: 135,919,429 Ordinary fully paid shares – Non Beneficial in the name of Todd Petroleum Mining Company Limited 21,600,000 Ordinary fully paid shares – Non Beneficial in the name of Todd Tasman Oil Ltd	
Class	Ordinary fully paid shares	
Number acquired	62,158	
Number disposed	NIL	

⁺ See chapter 19 for defined terms.

11/3/2002 Appendix 3Y Page 1

Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	62,158 @ AUD0.20 cents each
No. of securities held after change	Beneficial: 2,163,704 Ordinary fully paid shares – Beneficial in the name of R Tweedie Super Fund 351,174 Ordinary fully paid shares – Beneficial in the name of BB Nominees Pty Ltd Non Beneficial: 135,919,429 Ordinary fully paid shares – Non Beneficial in the name of Todd Petroleum Mining Company Limited 21,600,000 Ordinary fully paid shares – Non Beneficial in the name of Todd Tasman Oil Ltd
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On market trade pursuant to Directors Share Savings Plan.

Part 2 - Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Appendix 3Y Page 2

⁺ See chapter 19 for defined terms.

I confirm the above to be correct.
Richard Tweedie
Richard I weedle

Dated 7 February 2008

⁺ See chapter 19 for defined terms.

Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity: Cue Energy Resources	
ABN : 45 066 383 971	

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Emest Geoffrey Albers
Date of last notice	29 October 2007

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	BB Nominees Pty Ltd
Date of change	7 February 2008
No. of securities held prior to change	Beneficial: 6,383,020 Ordinary fully paid shares – Beneficial in the name of Ernest Geoffrey Albers 1,448,811 Ordinary fully paid shares – Beneficial in the name of Sacrosanct Pty Ltd 144,507 Ordinary fully paid shares – Beneficial in the name of BB Nominees Pty Ltd Non-Beneficial: 36,380,140 Ordinary fully paid shares – Non Beneficial in the name of Octanex NL 264,583 Ordinary fully paid shares – Non Beneficial in the name of Bass Strait Group Pty Ltd (BSG) 3,700,621 Ordinary fully paid shares – Non Beneficial in the name of The Albers Companies Incorporated Pty Ltd

⁺ See chapter 19 for defined terms.

11/3/2002 Appendix 3Y Page 1

Class	Ordinary fully paid shares.
Number acquired	31,079
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	31,079 @ AUD0.20 cents each
No. of securities held after change	Beneficial: 6,383,020 Ordinary fully paid shares – Beneficial in the name of Ernest Geoffrey Albers 1,448,811 Ordinary fully paid shares – Beneficial in the name of Sacrosanct Pty Ltd 175,586 Ordinary fully paid shares – Beneficial in the name of BB Nominees Pty Ltd Non-Beneficial: 36,380,140 Ordinary fully paid shares – Non Beneficial in the name of Octanex NL 264,583 Ordinary fully paid shares – Non Beneficial in the name of Bass Strait Group Pty Ltd (BSG) 3,700,621 Ordinary fully paid shares – Non Beneficial in the name of The Albers Companies Incorporated Pty Ltd
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On market trade pursuant to Directors Share Savings Plan.

Part 2 - Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract		
Nature of interest		
Name of registered holder	 -	
(if issued securities)		
Date of change		
No. and class of securities to		
which interest related prior to		
change Note: Details are only required for a contract in relation to which the interest has changed		
Interest acquired		

11/3/2002

Appendix 3Y Page 2

⁺ See chapter 19 for defined terms.

Change of Director's Interest Notice

Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	
I confirm the above to be correct.	
Ernest Geoffrey Albers	

Dated 7 February 2008

⁺ See chapter 19 for defined terms.

Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity: Cue Energy Resources	 	
ABN : 45 066 383 971		

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Leon Musca
Date of last notice	29 October 2007

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct BB Nominees Pty Ltd		
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.			
Date of change	7 February 2008		
No. of securities held prior to change	Beneficial: 1,166,156 Ordinary fully paid shares - Beneficial in the name of Leon Musca 405,525 Ordinary fully paid shares - Beneficial in the name of Leon Nominees 10,737,130 Ordinary fully paid shares - Beneficial in the name of Portfolio Securities Pty Ltd 144,507 Ordinary fully paid shares - Beneficial in the name of BB Nominees Pty Ltd		
Class	Ordinary fully paid shares.		
Number acquired	31,079		
Number disposed	NIL		
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	31,079 @ AUD0.20		

⁺ See chapter 19 for defined terms.

11/3/2002 Appendix 3Y Page 1

No. of securities held after change	Beneficial: 1,166,156 Ordinary fully paid shares - Beneficial in the name of Leon Musca 405,525 Ordinary fully paid shares - Beneficial in the name of Leon Nominees 10,737,130 Ordinary fully paid shares - Beneficial in the name of Portfolio Securities Pty Ltd 175,586 Ordinary fully paid shares - Beneficial in the name of BB Nominees Pty Ltd
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On market trade pursuant to Directors Share Savings Plan.

Part 2 - Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract		
Nature of interest		
Name of registered holder (if issued securities)		
Date of change		
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed		
Interest acquired		**
Interest disposed		·
Value/Consideration Note: If consideration is non-eash, provide details and an estimated valuation		
Interest after change		

I confirm the above to be correct.

Leon Musca Dated 7 February 2008 **END**

Appendix 3Y Page 2

⁺ See chapter 19 for defined terms.